DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

DALAL STREET INVESTMENTS LIMITED

CIN: L65990PN1977PLC141282

(HEREINAFTER REFERRED TO AS THE "DSIL" OR "TARGET COMPANY")

Registered Office: 301, Chintamani Apartments, 1478, Sadashiv Peth, Tilak Road, Pune - 411 030. | Corporate Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai - 400 001. Tel: +91 22 2202 4555; Email ID: info@dalalstreetinvestments.com • In terms of Regulations 3(1) and 4 read with Regulations 13(4), 14(3) and 15(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Open Offer for acquisition of upto 81,920 (eighty-one thousand nine hundred and twenty only) Equity Shares of face value ₹ 10/- each, representing 26.00% of the total equity share capital of Dalal Street Investments Limited ("Target Company"), as on the 10th (tenth) working day from the closure of the tendering period of the Open Offer. from all the public shareholders of the Target Company, excluding parties to the Share Purchase Agreement dated September 7, 2018 ("SPA"), by Mr. Murzash Sohrab Manekshana (hereinafter referred to as the "Acquirer") at a price of ₹ 165.76/- per equity share ("Offer Price") payable in cash, pursuant to and in compliance with 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (hereinafter referred to as the SAST Regulations). This Detailed Public Statement ("DPS") is being issued by KJMC Corporate Advisors (India) Limited, the Manager to the Open Offer ("Manager"), for and on behalf of Mr. Murzash Sohrab Manekshana ("Acquirer"), in compliance with regulations 3(1) and 4 read with Regulations 13 (4), 14(3) and 15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SAST Regulations") pursuant to the Public Announcement dated September 7, 2018 filed on September 7, 2018 with the BSE Limited ("BSE") in terms of Regulations 3(1) and 4 of SAST Regulations. The Public Announcement ("PA") was filed with

ACQUIRER, SELLERS, TARGET COMPANY AND OPEN OFFER

Details of the Acquirer:

Regulations.

Mr. Murzash Sohrab Manekshana, son of Mr. Sohrab Homi Manekshana, age 46 years and residing at 402, Odyssey II, Orchard Avenue, Hiranandani Garden, Powai, Mumbai - 400076. Mr. Murzash Sohrab Manekshana holds a Bachelor's Degree in Commerce from University of Mumbai and is a qualified Chartered Accountant.

the Securities and Exchange Board of India ("SEBI") and the Target Company at its registered

office through letters dated September 7, 2018 in terms of Regulation 14(2) of the SAST

- The Acquirer is Deputy Managing Director of MEP Infrastructure Developers Limited (listed on BSE and the National Stock Exchange of India Limited (NSE)). He has over 2 (two) decades of work experience including leadership roles and entrepreneur roles across different industries. As on date of the DPS, the Acquirer is also on the Board of Directors of Altamount Capital Management Private Limited.
- Mr. S. Raghunath of M/s S. Raghunath and Co., Chartered Accountants (Membership No: 34610), having their office at 3/8 Surya Niwas CHS., Colony Road, Next to Axis Bank, Sion (West), Mumbai - 400022, vide certificate dated September 6, 2018 have certified and confirmed that the net worth of the Acquirer to be ₹ 1758.90 lakhs (Rupees one thousand seven hundred and fifty-eight lakhs and ninety thousand only) as on August 15, 2018 and further confirm that the Acquirer has adequate and firm financial resources to fulfill financial obligations under this Open Offer.
- The other entities promoted/ controlled/managed by the Acquirer are as under:

Sr. No.	Name of the entity	Status
1	Boogie Ventures Private Limited	Promoter
2	Jhingo Capital Management Private Limited	Promoter

- None of the entities promoted or controlled by the Acquirer as mentioned above are either participating or acting in Concert with the Open Offer.
- There is no Person Acting in Concert (hereinafter referred to as "PAC") with the Acquirer.
- The Acquirer is not part of any group.
- As on date, the Acquirer does not hold any equity shares/voting rights in the Target The Acquirer has not been prohibited by SEBI from dealing in securities market under
- the provisions of Section 11 (B) of the Securities and Exchange Board of India Act, 1992 10. The Acquirer is not on the list of 'willful defaulters' issued by any bank, financial
- institution, or consortium thereof in accordance with the guidelines on willful defaulters
- There are no persons on the Board of the Target Company, representing the Acquirer. There are no pending litigations against the Acquirer.
- Details of Sellers:

Ms. Rita Pavankumar ("Seller 1")

- Seller 1 is an individual and the part of existing promoter/promoter group of the Target Company residing at Bhagirathi, 49-B, Nehru Road, Vile Parle (East), Mumbai - 400 057.
- 1.2 Seller 1 has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the SEBI Act or under any of the Regulations made under the SEBI Act
- 1.3 Seller 1 holds 1,320 equity shares of the Target Company representing 0.42% of the total outstanding, issued and fully paid up equity capital of the Target Company. In terms of the Share Purchase Agreement dated September 7, 2018 ("SPA"), Seller 1 has agreed to sell her entire shareholding of 1,320 equity shares representing 0.42% of the total outstanding, issued and fully paid up equity capital of the Target Company.

Sanwarmal Pavankumar HUF ("Seller 2")

- Seller 2 is a Hindu Undivided Family (HUF) and the part of existing promoter/promoter group of the Target Company. Mr. Vikas Pavankumar is the Karta of Seller 2. Seller 2 has its registered office at Bhagirathi, 49-B, Nehru Road, Vile Parle (East), Mumbai - 400 057.
- 2.2 Seller 2 has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the SEBI Act or under any of the Regulations made under the SEBI Act.
- 2.3 Seller 2 holds 542 equity shares of the Target Company representing 0.17% of the total outstanding, issued and fully paid up equity capital of the Target Company. In terms of the SPA, Seller 2 has agreed to sell the entire shareholding of 542 equity shares representing 0.17% of the total outstanding, issued and fully paid up equity capital of the Target Company.

Resham Resha Private Limited ("Seller 3")

- Seller 3 is a private limited company and the part of existing promoter/promoter group of the Target Company, having its registered office at 6-C Sindhu House, Nanabhai Lane, Flora Fountain, Fort Mumbai - 400001 and the Directors of this company are Mr. Vikas Pavankumar, Mr. Harinarayan Gangaram Murarka and Ms. Vidhi Pavankumar. The CIN of the company is U17120MH1968PTC014036. There has been no change in name of the company since inception.
- Seller 3 has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the SEBI Act or under any of the Regulations made under the SEBI Act.
- 3.3 Seller 3 holds 90,601 equity shares of the Target Company representing 28.76% of the total outstanding, issued and fully paid up equity capital of the Target Company. In terms of the SPA, Seller 3 has agreed to sell the entire shareholding of 90,601 equity shares representing 28.76% of the total outstanding, issued and fully paid up equity capital of the Target Company.

SM Sheti Seva Private Limited ("Seller 4")

- Seller 4 is a private limited company and the part of existing promoter/promoter group of the Target Company, having its registered office at 5-C Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai - 400001 and the Directors of this company are Ms. Rita Pavankumar, Mr. Vikas Pavankumar, Mr. Harinarayan Gangaram Murarka and Ms. Vidhi Pavankumar. The CIN of the company is U15100MH1975PTC018191. There has been no change in name of the company since inception.
- 4.2 Seller 4 has not been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the SEBI Act or under any of the Regulations made under the SEBI Act
- 4.3 Seller 4 holds 87,500 equity shares of the Target Company representing 27.77% of the total outstanding, issued and fully paid up equity capital of the Target Company. In terms of the SPA, Seller 4 has agreed to sell the entire shareholding of 87,500 equity shares representing 27.77% of the total outstanding, issued and fully paid up equity capital of the Target Company.

C. Details of the Target Company:

- Dalal Street Investments Limited (CIN: L65990PN1977PLC141282), i.e. the Target Company, is a public limited company incorporated on November 18, 1977 as Dalal Street Investments Limited in Mumbai under the Companies Act, 1956 and obtained Certificate of Commencement of business on December 28, 1977. The Target Company is a Non-Banking Financial Company registered with the Reserve Bank of India ("RBI") under Certificate of Registration No. 13.00567. There has been no change in the name of the company since incorporation.
- The Target Company made a public offer of 49,993 Equity Shares of ₹ 10/- (Rupees ten only) each for cash at Par in February - March 1978 and the equity shares of the Target Company are listed on the BSE since March 28, 1978. The Target Company made a Rights Issue of equity shares in August - September 1983 comprising of 1,75,000 equity shares of ₹ 10/- each, at Par, in the ratio of 7:2 i.e. 7 equity shares for every 2 equity shares held and the said equity shares of the Target Company were listed on the BSE with effect from November 15, 1983. Thereafter, the Target Company made a Rights Issue to non-promoter shareholders in July 2013 comprising of 90,074 equity shares of ₹ 10/- (Rupees ten only) each, at Par, in the ratio of 2:1 i.e. 2 equity shares for every 1 share held and the listing and trading permission for the said equity shares of the Target Company was received on July 26, 2013. The Equity Shares of the Target Company are listed on the BSE (Scrip Code: 501148) and trading of the Equity Shares of the Target Company is not suspended from trading on BSE. The ISIN of the equity shares of the Target Company is INE422D01012. The equity shares of the Target Company are frequently traded on BSE.
- The Registered Office of the Target Company, at the time of incorporation, was situated at Bhupen Chambers, Dalal Street, Bombay - 400023. The Registered Office was shifted from the above address to 65, Nariman Bhavan, 6th Floor, Nariman Point, Bombay - 400 021 with effect from June 1, 1983. The registered office address was again changed to 68B, Nariman Bhavan, 6th Floor, 227, Nariman Point, Mumbai - 400021 with effect from February 21, 2010. The Registered Office was shifted from the above address to Vishnu Smriti Apartment, 425/35 TMV Colony, Gultekadi, Pune - 411037 with effect from September 29, 2011. At present the registered office address of the Company is at 301, Chintamani Apartments, 1478, Sadashiv Peth, Tilak Road, Pune, Maharashtra, 411030 with effect from August 14, 2018.
- The Authorized Share Capital of the Company is ₹ 50,00,000/- (Rupees fifty lakhs only) comprising of 5,00,000 Equity Shares of ₹ 10/- (Rupees ten only) each. The Paid-Up Equity Share Capital of the Target Company is ₹ 31,50,740/- (Rupees thirty-one lakhs fifty thousand seven hundred and forty only) comprising of 3,15,074 Equity shares of ₹ 10/- (Rupees ten only) each fully paid up.

- The Target Company is engaged in the business of Trading and Investment in Shares and Securities. The present Promoter and Promoter Group consists of Ms. Rita Pavankumar, Sanwarmal Pavankumar (HUF), Resham Resha Private Limited and SM Sheti Seva Private Limited. All the present promoters of the Target Company, namely, Mrs. Rita Pavankumar, Sanwarmal Pavankumar (HUF), Resham Resha Private Limited and SM Sheti Seva Private Limited (the "Sellers" or the "Selling Shareholders") are part of the sellers under the SPA.
- Board of Directors of the Target Company as on the date of DPS consists of:

Name of the Director	Designation	DIN	
Ms. Rita Pavankumar	Executive Director/Promoter	00322476	
Mr. Vikas Pavankumar	Executive Director/Compliance Officer	00323118	
Mr. Sudhir Shankar Bandiwadekar	Non-executive Director/ Independent Director	00323282	
Mr. Vijay Pandya	Non-executive Director/ Independent Director	06972614	

- Brief audited financial information of the Target Company for the financial years ended March 31, 2018, March 31, 2017 and March 31, 2016 and the limited reviewed financial information for the quarter ended June 30, 2018 are as under:
 - (₹ in lakhs unless stated otherwise)

Particulars	Limited Review for	For the Financial Year ended			
	the quarter ended June 30, 2018	March 31, 2018 (Audited)*	March 31, 2017 (Audited)	March 31, 2016 (Audited)	
Total Revenue	-	1,378.08	71.03	79.36	
Net Income - Profit/(Loss) After Tax	(5.32)	882.52	(5.99)	(205.93)	
EPS (Basic & Diluted) (₹)	(1.69)	280.10	(1.90)	(65.36)	
Net worth/Shareholders' Fund	NA	219.71	(662.81)	(656.82)	

- *Subject to Shareholder's Approval.
- SEBI has issued a Show Cause Notice No. EAD/BJD/NJMR/7049/2018 dated March 6, 2018 to the Target Company whereby it has been alleged that the Target Company has not complied with the provisions of Clause 35 of the Listing Agreement and would therefore be liable for monetary penalty under Section 23H of the SCRA. The Target Company has filed a Settlement Application with SEBI under the provisions of SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 with respect to the same, which is currently pending.

Details of the Open Offer:

- This Offer is being made under Regulations 3(1) and 4 of the SAST Regulations by the Acquirer to the public shareholders for the acquisition of upto 81,920 Equity Shares representing 26.00% of the total outstanding issued and fully paid up Equity Share Capital of the Target Company at a price of ₹ 165.76/- (Rupees one hundred and sixty-five and Paise seventy-six only) per share aggregating to a total consideration of ₹ 1,35,79,060/- (Rupees one crore thirty-five lakhs seventy-nine thousand and sixty only) ("Maximum Open Offer Consideration") payable in cash, in accordance with the provisions of regulation 9(1) (a) of the SAST Regulations subject to the terms and conditions set out in the PA, DPS and the Letter of Offer ("LOF"/"Letter of Offer") If the number of equity shares validly tendered by the public shareholders under this Open Offer is more than the size of the Open Offer the Acquirer shall proportionately accept the equity shares received from the public shareholders.
- 2. Pursuant to completion of the Open Offer (assuming full acceptance), the Acquirer would hold a maximum of 2,61,883 Equity Shares constituting 83.12% of the Equity Share Capital of the Target Company.
- The payment of consideration shall be made to all the public shareholders, who have tendered their Equity Shares in acceptance of the Open Offer, within 10 (ten) working days from the date of expiry of the tendering period i.e., November 19, 2018. Credit for consideration will be paid to the Shareholders who have tendered shares in the Open Offer through ECS/RTGS/NEFT or by crossed account payee cheques/demand drafts and will be credited to the first shareholder's saving/current account. It is desirable that shareholders provide bank details in the Form of Acceptance cum Acknowledgement, so that the same can be incorporated in the cheques/demand draft.
- This Open Offer is being made to all the public shareholders of the Target Company. The Acquirer will acquire all the Equity Shares of the Target Company that are validly tendered as per the terms of the Open Offer as stated in the Letter of Offer, subject to a maximum of 81,920 Equity Shares being 26.00% of the Equity Share Capital of the Target Company. In the case of over subscription in the Offer, acceptance would be determined on a proportionate basis and hence there is no certainty that all the Equity Shares tendered by the Shareholder(s) in the Open Offer will be accepted.
- The Open Offer is not conditional and is not subject to any minimum level of acceptance in terms of Regulation 19 of the SAST Regulations.
- The completion of the Open Offer and the transactions as envisaged under the SPA shall be subject to the approval of the RBI under the Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 ("NBFC Directions").
- The Acquirer will have the right not to proceed with this Offer in accordance with Regulation 23 of the SAST Regulations in the event the statutory approvals as disclosed in Part VI (Statutory and Other Approvals) of this DPS are refused. In case of either of such events, this Offer shall stand withdrawn. In the event of such withdrawal, a public announcement will be made, within two working days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to SEBI, BSE, and to the Target Company at its registered office.
- The Acquirer has neither acquired nor been allotted any Equity Shares of the Target Company during the 52 weeks period prior to the date of the PA.
- This is not a competitive offer in terms of Regulation 20 of the SAST Regulations.
- 10. As on the date of this DPS, there are no partly paid-up Equity Shares, outstanding convertible securities, depository receipts, warrants or instruments, issued by the Target Company, convertible into Equity Shares.
- The Equity Shares of the Target Company will be acquired by the Acquirer as fully paid up, free from all liens, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
- After the acquisition of the equity shares in the Open Offer (assuming full acceptance), the public shareholding in the Target Company may fall below the minimum level required for continued listing under Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCR Rules"). In the event the public shareholding in the Target Company falls below 25% of the fully paid-up equity share capital pursuant to this Open Offer, the Acquirer shall bring down the non-public shareholding in the Target Company to the level specified within the time prescribed in the SCR Rules, SAST Regulations and as per applicable law.
- The Acquirer may alienate any material assets of the Target Company whether by sale, lease, encumbrance or otherwise outside the ordinary course of business of the Target Company. In the event any substantial assets of the Target Company are proposed to be sold, disposed off or otherwise encumbered in the succeeding 2 (two) years from the date of closure of the Open Offer, the Acquirer undertakes that he shall do so only upon receipt of prior approval of the shareholders of the Target Company through special resolution by way of a postal ballot in terms of proviso to regulation 25(2) of the Takeover Regulations and subject to applicable laws as may be required
- The Acquirer intends to seek a reconstitution of the Board of Directors of the Target Company in compliance with regulation 24(1) of the SAST Regulations.
- The Acquirer reserves the right to streamline/restructure, pledge/encumber its holding in the Target Company and/or the operations, assets, liabilities and/or businesses of the Target Company and/or its subsidiary through arrangements, reconstructions, restructurings, mergers (including but not limited to merger with or between its subsidiary), demergers, sale of assets or undertakings and/or re-negotiation or termination of existing contractual/operating arrangements, at a later date in accordance with applicable laws. Such decisions will be taken in accordance with procedures set out under applicable law. pursuant to business requirements and in line with opportunities or changes in economic circumstances, from time to time.
- As on the date of the PA and this DPS, the Manager to the Offer does not hold any equity shares of the Target Company. Further, the Manager to the Offer will not deal on their own account in the equity shares of the Target Company during the Offer Period.

BACKGROUND TO THE OPEN OFFER

- This Offer is a mandatory offer under regulation 3(1) and 4 of the SAST Regulations for substantial acquisition of shares and voting rights accompanied with change in control and management of the Target Company.
- On September 7, 2018, the Acquirer has entered into a SPA with the Sellers, forming part of the promoter group of the Target Company, pursuant to which, the Sellers have agreed to sell their Shares and the Acquirer has agreed to purchase the shares being 1,79,963 equity shares representing 57.12% of the total outstanding issued and fully paid-up equity share capital of the Target Company. The total consideration payable by the Acquirer to the Sellers for the purchase of the shares is ₹ 1,88,96,115/- (Rupees one crore eighty-eight lakhs ninety-six thousand one hundred and fifteen only) i.e., at the rate of ₹ 105/- (Rupees one hundred and five only) per equity share. The consideration for the above shares shall be paid in cash by the Acquirer. The acquisition will result in the change in control and management of the Target Company.
- Pursuant to the Open Offer and the SPA, the Acquirer shall become the promoter of the Target Company and, the Sellers will cease to be the promoters of the Target Company in accordance with the provisions of Regulation 31A(5) of the SEBI LODR Regulations. The re-classification of the Sellers is subject to approval of shareholders of the Target Company in the general meeting in terms of Regulation 31A(5) of the SEBI LODR Regulations and conditions prescribed therein.
- The Open Offer is a result of execution of the SPA entered into by and between the Sellers and the Acquirer to acquire 1,79,963 Equity Shares representing 57.12% of the fully paid-up equity share capital of the Target Company. The Open Offer is for the acquisition of a maximum of 81,920 Equity Shares representing 26.00% of the fully paid-up equity share capital of the Target Company, depending upon the Equity Shares validly tendered and accepted in the Offer.
- The acquisition of the shares by the Acquirer is subject to certain conditions precedent, as provided in the SPA. Some of the conditions precedent are as follows:
 - 5.1 The Acquirer shall have complied with their obligations under the SPA and applicable Law including the SAST Regulations with respect to the Open Offer.

- 5.2 The Sellers shall have received all necessary approvals from the Reserve Bank of India, including those contemplated under the NBFC Directions and shall also have complied with all the statutory obligations arising thereunder.
- 5.3 The Acquirer and the Sellers shall have obtained the requisite corporate approvals for the execution, delivery and performance of the SPA.
- 5.4 Execution of a Power of Attorney by the Sellers in favour of Acquirer in a form and manner acceptable to the Acquirer.
- 5.5 Execution of a Power of Attorney by the Acquirer in favour of Mr. Vikas Pavankumar, in a form and manner acceptable to the Sellers.
- 5.6 Each Seller shall have obtained a certificate from chartered accountant confirming that all the said Seller have settled all dues and paid all penalties as applicable under the Income Tax Act, 1961.
- The Offer Price will be payable in cash by the Acquirer, in accordance with the provisions
- of regulation 9(1)(a) of the SAST Regulations. There is no non-compete fee in the SPA.
- There is no person acting in concert with the Acquirer for the purpose of this Open Offer.
- There is no separate arrangement for the proposed change in control of the Target Company.
- The object of acquisition is to acquire substantial shares/voting rights accompanied with change in management and control of the Target Company. The Acquirer reserves the right to modify the present structure of the business in a manner which is useful to the larger interest of the shareholders. Any change in the structure that may be carried out, will be in accordance with the applicable laws. The Acquirer may reorganize and/or streamline existing businesses or carry on additional businesses for commercial reasons and operational efficiencies.

SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding of the Acquirer in the Target Company and the details of his acquisition are as follows:-

	-	Acquirer
Details	Number of shares	% (fully paid-up equity share capital)
Shareholding as on the date of PA	Nil	Nil
Shares acquired between the date of the PA and this DPS	Nil	Nil
Shareholding as on the date of this DPS	Nil	Nil
Shareholding after completion of the acquisition under the SPA	1,79,963	57.12%
Equity Shares to be acquired in the Open Offer (assuming full acceptance)	81,920	26.00%
Post Offer shareholding (assuming full acceptance, on diluted basis, as on 10th working day after the closure of the tendering period)	2,61,883	83.12%

2. No other person/individual/entity is acting in concert with the Acquirer for the purposes of this Open Offer in terms of Regulation 2(1)(q) of the SAST Regulations.

- The Equity Shares of the Target Company are listed on the BSE. The Equity Shares are placed under Group "XT" and have a Scrip Code/Security Code of 501148 and the International Securities Identification Number (ISIN) of Equity Share of Target Company is INE422D01012 and are not suspended from trading.
- The total number of Equity Shares of the Target Company traded on BSE for a period of 12 (twelve) calendar months preceding the calendar month in which the PA is made (i.e., from September 1, 2017 to August 31, 2018, both days included) is set out below:

Stock Exchange	Total number of Equity Shares traded during the twelve calendar months prior to the month of PA (A)	Total number of listed Equity Shares during this period (B)	(as a percentage of total listed equity Shares) (A/B)	
BSE	66,886	3,15,074	21.23%	

Source: www.bseindia.com

Based on the above information, the Equity Shares of the Target Company are frequently traded shares within the meaning of Section 2(1)(i) of the SAST Regulations.

The Offer Price of ₹ 165.76/- (Rupees one hundred and sixty-five and Paise seventysix only) is justified in terms of Regulation 8 of the SAST Regulations being the highest

Sr. No. Particulars		Price (₹)
(a)	Highest Negotiated Price per Equity Share for any acquisition in terms of the SPA attracting the obligation to make the PA	105.00
(b)		
(c)	The highest price paid or payable for any acquisition whether by the Acquirer or by any person acting in concert with him, during the 26 weeks immediately preceding the date of the PA	NA
(d)	The volume weighted average market price of such Equity Shares for a period of 60 trading days immediately preceding the date of the PA as traded on the stock exchange where maximum volume of trading in the Equity Shares are recorded during such period i.e. BSE	165.76

- There has been no corporate action in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SAST Regulations (Source: Based on the filings available on the BSE website at www.bseindia.com). The Offer price may be revised in the event of corporate actions like bonus issue, rights issue, split etc. where the record date for effecting such corporate action falls within 3 Working Days prior to the commencement of the tendering period of the Offer.
- As on date of this DPS, there has been no revision in the Offer Price or Offer Size. If there is any revision in the Offer Price on account of future purchases or competing offers, such revision will be done only up to the period prior to 3 working days before the commencement of the tendering period of this Offer in accordance with Regulations 18(4) and 18(5) of the SAST Regulations. In the event of such revision, the Acquirer shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same newspapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the public shareholders whose Equity Shares are accepted under the Offer.
- In the event of further acquisition of equity shares of the Target Company by the Acquirer during the Offer Period, by purchase of Equity Shares of the Target Company at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SAST Regulations. However, the Acquirer shall not be acquiring any equity share of the Target Company after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period.

FINANCIAL ARRANGEMENTS

- The total fund requirement for the acquisition of 81,920 Equity Shares (assuming full acceptance of the Open Offer) being 26.00% of the issued, subscribed and paid up Equity Share capital of the Company at ₹ 165.76 (Rupees one hundred and sixty-five and paise seventy-six only) per share is ₹ 1,35,79,060/- (Rupees one crore thirty-five lakhs seventy-nine thousand and sixty only) ("Maximum Open Offer Consideration").
- The Acquirer has adequate resources and has made firm financial arrangements for financing the acquisition of the equity shares under this Offer, in terms of Regulation 25(1) of the SAST Regulations. The acquisition will be financed through internal/personal resources and no borrowings from Banks or Financial Institutions (FIs), is being made, Mr. S. Raghunath of M/s S. Raghunath and Co., Chartered Accountants (Membership No: 34610), having their office at 3/8 Surva Niwas CHS., Colony Road, Next to Axis Bank, Sion (West), Mumbai - 400022, vide certificate dated September 6, 2018 has certified that the Acquirer has adequate and firm financial resources to fulfill the financial obligations under this Open Offer.
- The Acquirer, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the laws of India, acting through its branch office at ICICI Bank Limited, Capital Markets Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai - 400020 have entered into an Escrow Agreement on September 10, 2018, for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement and in compliance with regulation 17(1) of the SAST Regulations, the Acquirer has opened an Escrow Account in the name and style as "Murzash Manekshana - Open Offer - Escrow Account" bearing Account Number 000405117331 ("Escrow Account"). The Acquirer has deposited ₹ 1,00,00,000/- (Rupees one crore only) in cash in the Escrow Account, as certified by ICICI Bank Limited vide letter dated September 12, 2018, which is more than 25% of the value of Maximum Consideration payable under the Offer (assuming full acceptances). The Manager to the Offer is duly authorized by the Acquirer to realize the value of the Escrow Account
- and operate the Escrow Account in terms of the SAST Regulations. The Acquirer has confirmed that the funds lying in the Escrow Account will be utilized
- exclusively for the purpose of the Open Offer. In case of any upward revision in the Offer Price/Offer Size, the Acquirer shall make further deposit into the Escrow Account, prior to effecting such revision, to ensure compliance with Regulation 17(2) of the SAST Regulations.
- Based on the above and the certificate provided by M/s. S. Raghunath & Co., Chartered Accountants, the Manager to the Open Offer is satisfied about the ability of the Acquirer to implement the Open Offer in accordance with the SAST Regulations. The Manager to the Open Offer confirms that firm arrangements for funds through verifiable means, to fulfill the obligations of the Open Offer are in place.

STATUTORY AND OTHER APPROVALS

- The completion of the Open Offer and the transactions as envisaged under the SPA shall be subject to the approval of the RBI under the NBFC Directions.
- There are no conditions stipulated in the SPA, meeting of which is outside the reasonable control of the Acquirer and in view of which the Offer might be withdrawn under Regulation 23 of the SAST Regulations.
- As on the date of Public Announcement, to the best of knowledge and belief of the Acquirer, no approvals from Bank/Financial Institutions are required for the purpose of the Open Offer except the approval of the RBI under the NBFC Directions. However, in case of any other statutory approvals being required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. Contd...

शिक्षा का माध्यम अंग्रेजी होने से बच्चों में हीनभावना : नायडू

जनसत्ता ब्यूरो नई दिल्ली, 14 सितंबर।

उपराष्ट्रपति एम. वेंकैया नायड् ने प्राथमिक शिक्षा का माध्यम मातृभाषा बनाने पर जोर दिया है। उन्होंने कहा कि शिक्षा का माध्यम अंग्रेजी होने के कारण बच्चों में आत्मविश्वास की कमी और हीनभावना पनपती है। नायडू ने शुक्रवार को हिंदी दिवस के अवसर पर आयोजित समारोह में कहा कि मैं सदैव नई भाषाएं सीखने का पक्षधर रहा हूं। हर भाषा नया ज्ञान लाती है परंतु प्रारंभिक शिक्षा का माध्यम मातुभाषा होना ही चाहिए।

उन्होंने कहा कि शिक्षा और ज्ञान का पहला संस्कार मातुभाषा में ही पड़ता है। ऐसे कई अध्ययन हुए हैं। जो बताते हैं कि शिक्षा का माध्यम अंग्रेजी होने के कारण बच्चों में आत्मविश्वास की कमी

लखीमपुर खीरी (यूपी) 14 सितंबर (भाषा)।

के लिए फिर लखनऊ ले गए।

लखीमपुर खीरी में स्वाइन

फलू पीड़ित की मौत

जिले में रहने वाले स्वाइन फ्लू से पीड़ित व्यक्ति की गुरुवार को किंग जार्ज

मेडिकल कॉलेज लखनऊ में मौत हो गई। यह प्रदेश में स्वाइन फ्लू से होने

वाली इस वर्ष की पहली मौत है। मोहम्मद आतिफ (31) स्वाइन फ्लू का

वायरस दुबई से लेकर आया था जहां वह एक कंपनी में काम करता था। वह

चार सितंबर को भारत आया था। लखनऊ में जांच के दौरान उसमें स्वाइन फ्लू

के लक्षण पाए गए। कुछ दिन उसका इलाज वहां हुआ बाद में वह लखीमपुर

आ गया। यहां भी उसके परिजन निजी अस्पतालों में उसका इलाज कराते रहे

लेकिन स्वास्थ्य विभाग के अधिकारियों को नहीं बताया। बाद में वह उसे इलाज

खीरी के मुख्य चिकित्साधिकारी डॉ. मनोज अग्रवाल ने शुक्रवार को बताया

कि आतिफ की गुरुवार को लखनऊ में इलाज के दौरान मौत हो गई। उन्होंने

बताया कि आतिफ के संपर्क में रहने वाले उसके घर वालों और पड़ोसी 21

लोगों को एंटी स्वाइन फ्लू दवाइयां दे दी गई हैं। चिकित्सकों की एक टीम को

तीन बार शहर के नई बस्ती इलाके में भेजा गया है जहां कि आतिफ अपने

परिवार के साथ रहता था। उन्होंने लोगों से परेशान न होने को कहा है और

सलाह दी है कि बुखार होने पर तुरंत सरकारी अस्पताल में संपर्क करे।

और हीनभावना देखी गई है। मैं वह दिन देखना चाहता हं जब हमारी प्राथमिक शिक्षा का माध्यम हमारी मातुभाषा होगी। इससे हम उच्चतर शिक्षा और शोध में भी मातुभाषा का प्रयोग कर सकेंगे। इससे प्रशासन में भी मातुभाषा की सहज स्वीकार्यता बढेगी और उसका आधिकारिक प्रयोग होगा। इस अवसर पर गृह मंत्री

राजनाथ सिंह, गृह राज्यमंत्री किरण रिजिज् और हंसराज अहीर व केंद्रीय मंत्री रामदास आठवले भी मौजूद थे। नायडू ने कहा कि अधिकारी वर्ग को स्वप्रेरणा से हिंदी में काम करना चाहिए। इससे उनके अधीनस्थ भी इसका अनुसरण करने के लिए प्रेरित होंगे। उन्होंने भाषायी आधार पर भेदभाव को मिटाने का आह्वान करते हुए कहा कि वे स्वयं गैर हिंदीभाषी क्षेत्र से ताल्लुक रखते हैं और एक समय उन्होंने दक्षिण भारत में हिंदी विरोधी

आंदोलन में हिस्सा भी लिया था। बाद में दिल्ली आने पर उन्हें अहसास हुआ कि हिंदी के बिना हिंदुस्तान का आगे बढना संभव नहीं है क्योंकि बहुसंख्यक लोगों की भाषा ही सफल संवाद का माध्यम हो सकती है। इसलिए उन्होंने हिंदी में बिना औपचारिक शिक्षा के ही हिंदी को सीखा।

नायडू ने प्रधानमंत्री नरेंद्र मोदी के उस सुझाव को भी समय की मांग बताया जिसमें उन्होंने उत्तर भारतीय लोगों को दक्षिण की कोई एक भाषा सीखने व दक्षिण भारतीय लोगों को उत्तर की कोई भाषा सीखने की बात कही थी। उन्होंने कहा कि आज प्रांतों की भाषायी सीमाएं टूट रही हैं। देश की भाषायी एकता के लिए यह स्वर्णिम अवसर है जब हिंदी और भारतीय भाषाओं के बीच समृद्ध और स्वस्थ समन्वय किया जा सकता है।

कोटा में डूबने से पांच लोगों की मौत

कोटा, १४ सितंबर (भाषा)।

जिले में पानी में डूबने की दो अलग-अलग घटनाओं में एक भाई-बहन समेत पांच लोगों की मौत हो गई। पुलिस ने शुक्रवार को इसकी जानकारी दी।

पलिस ने बताया कि तीन दोस्त गुरुवार की शाम बारिश के पानी से भरे एक तालाब में डूब गए। इनकी पहचान अजय समन (17), नान गौड़ (17) और शुभम शर्मा के तौर पर की गई है। उन्होंने बताया कि दो शवों को गुरुवार की शाम बरामद किया गया जबकि तीसरा शव शुक्रवार को कुछ दूरी पर तैरता हुआ मिला। वहीं रामगंजमंडी कस्बे में दो भाई-बहन नेहा (12) और उसका भाई अल्तमास (8) अपने घर की पानी की टंकी में डूब गए।

सार्वजनिक सूचना

इस सूचना के द्वारा सूचित किया जाता है कि आईसीआईसीआई बैंक लिमिटेड के 63,250 (दो रूपये प्रति) इक्विटी शेयरों का स्वामित्व गोएट्ज (इंडिया) लिमिटेड कर्मचारी कल्याण ट्रस्ट (तदोपरांत "ट्रस्ट" के रूप में) के पास है जिसका कार्यालय पारस टविन टावर्स, 10वीं मंजिल, टावर बी, सेक्टर 54, गोल्फ कोर्स रोड, गुरूग्राम-122002 है। इक्विटी शेयरों और अन्य संबंधित जानकारी

का वि	रण ।नम्नवत्	g:		200	
क्र.ंस.	प्रमाण पत्र सं.	ग पत्र परिच्छेदक सं. इक्विटी शेयरों की संख्या		इक्विटी शेयरों की संख्या	पंजीकृत शेयर धारकों का नाम
1	63658	19418271	19467770	49500	श्री अनिल प्रसाद नंदा एवं श्री बलदेव राज कपूर (मृतक), भूतपूर्व ट्रस्टी
2	952274	5831490196	5831495145	4950	1
3	953426	5831519817	5831520616	800	1
4	64994	19750901	19758900	8000	संरक्षण निधि से निवेशक शिक्षा में स्थानातंरित
E	कल गोग			62.250	

संबंधित कानून के प्रावधान और ट्रस्ट के ट्रस्टी बोर्ड द्वारा पारित 5 अप्रैल 2018 के संकल्प के संदर्भ में और इस तथ्य को ध्यान में रखते हुए कि श्री बलदेव राज कपूर (मृतक) और श्री अनिल प्रसाद नंदा अब ट्रस्ट के ट्रस्टी नहीं हैं। उपरोक्त शेयरों का पंजीकरण/ स्थानांतरित नीचे दिये गये ट्रस्टी के नाम ट्रांसफर होना है:- 1. सुश्री सलोनी चावला 2. डॉ खालिद इकबाल खान 3. श्री मृतुनजय नाथ साहू 4. श्री मनीष चढा 5. सुश्री श्रेया मल्हान। अगर किसी व्यक्ति को पूर्व ट्रस्टी श्री बलदेव राज कपूर (मृतक) एवं श्री अनिल प्रसाद नंदा के नाम से ट्रस्ट के या वर्तमान किसी भी दो ट्रस्टी के नाम जो ऊपर दिये गये हैं, के नाम पे शेयरों के पंजीकरण/स्थानान्तरण की प्रस्तावित कार्यवाही से आपत्ति है तो वह दस्तावेजों के साथ संबंधित आपत्ति अधोहस्ताक्षरी को इस सार्वजनिक सूचना 15 दिनों के अन्दर प्रस्तुत कर सकते हैं।

गोएट्ज इंडिया लिमिटेड कर्मचारी कल्याण ट्रस्ट के लए

-हस्ताक्षरित-खालिद इकबाल खान

आईसीआईसीआई बैंक लिमिटेड के लिए सुश्री आर.सी. डिसुजा, 3 आई इन्फोटेक लिमिटेड, इंटरनेशनल इन्फोटेक पार्क, टॉवर 5, तीसरी मंजिल, वाशी रेलवे स्टेशन परिसर, वाशी, नवी मुंबई- 400703 महाराष्ट्र भारत, ई-मेल- investor@icicibank.com फैक्स: +91-22-6792 8099 टेली नंबर : +91-22-6792 8000

बरेली मंडल के तीन जिलों में बुखार से अब तक 42 मरे

बरेली, 14 सितंबर (भाषा)।

बरेली मंडल के कई जिलों में बुखार का प्रकोप जारी है। बदायूं और शाहजहांपुर जिलों में पिछले तीन दिनों में छह और मौत के साथ मंडल में मौत का आंकड़ा बढ़कर 42 हो गया है। इससे पहले 11 सितंबर तक इन सभी जिलों में पिछले दो हफ्तों में मरने वालों का आंकड़ा 36 था। अधिकारियों के अनुसार शुक्रवार तक मिली जानकारी के अनुसार बुखार की चपेट में आकर बदायूं में तीन और लोगों की मौत हो गई जबकि शाहजहांपुर में भी तीन लोगों के मरने की खबर है।

बदायुं के जिलाधिकारी डीके सिंह ने बताया कि बुखार की वजह से जिले में तीन लोगों की मौत हुई है, वहीं शाहजहांपुर के मुख्य चिकित्साधिकारी आरपी रावत ने बताया कि तीन लोगों की बुखार की चपेट में आकर मौत हुई है। इससे पहले बरेली के

मुख्य चिकित्साधिकारी (सीएमओ) डा. विनीत सिंह ने बताया था, 'पिछले दो हफ्तों में बरेली में बुखार से पीडित 20 लोगों की मौत हुई है।' वहीं बदायूं के मुख्य चिकित्साधिकारी डॉ. मंजीत सिंह ने बताया, 'पिछले दो हफ्तों में इन तीन नई मौत के अलावा जिले में बुखार से 16 अन्य रोगियों की मौत हुई है।' इस हफ्ते

भारत सरकार की तरफ से एक पांच सदस्यीय चिकित्सीय दल भी बरेली पहुंच चुका है

की शुरुआत में बरेली पहुंचे स्वास्थ्य मंत्री सिद्धार्थ नाथ सिंह ने कहा था कि सरकार बुखार से मरने वाले रोगियों की संख्या का सही पता लगाने के लिए 'डेथ ऑडिट' करवा रही है।

इस बीच बरेली पहंचे महानिदेशक स्वास्थ्य डॉ. पदमाकर सिंह ने पत्रकारों को बताया था कि इन दोनों जिलों में प्रतिदिन

600 से 700 रोगी सरकारी अस्पतालों में आ रहे हैं, उनका दावा है कि इनमें से बुखार के रोगियों की संख्या 20 फीसद से भी कम है।

वहीं लखनऊ में निदेशक (संचारी) चिकित्सा व स्वास्थ्य मिथिलेश चतुर्वेदी ने बताया कि चिकित्सा व स्वास्थ्य विभाग द्वारा गठित तीन राज्य स्तरीय चिकित्सीय दल जनपद बरेली व बदायूं पहुंच चुके हैं। साथ ही भारत सरकार की तरफ से एक पांच सदस्यीय चिकित्सीय दल भी बरेली पहुंच चुका है। उन्होंने बताया कि जनपद बदायूं में समस्त प्रभावित ब्लाकों में निरोधात्मक व उपचारात्मक गतिविधियों को और अधिक व्यापक रूप से कराए जाने के लिए ब्लॉक स्तर पर 26 व जनपद स्तर पर चार टीमों का गठन किया गया है जो कि बुखार के प्रभावी नियंत्रण हेतु निरोधात्मक व उपचारात्मक गतिविधियों को संपादित कर रही हैं।

kaveri seed company limited

Corporate Identity Number: L01120TG1986PLC006728

Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad - 500003, Telangana

Tel: +91-40-27721457; Fax: +91-40-27811237 Email: cs@kaveriseeds.in Website: www.kaveriseeds.in Contact Person: Mr. G Vijay Kumar, CFO & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF KAVERI SEED COMPANY LIMITED

This Public Announcement (the "Post-Buyback Public Advertisement") is being made in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, and subsequent amendments thereof ("SEBI Buyback Regulations").

This post-Buyback public advertisement should be read in conjunction with the Public Announcement dated July 21, 2018 ("Public Announcement") and the Letter of Offer dated August 20, 2018 ("Letter of Offer"), issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. The Buyback

- 1.1 kaveri seed company limited ("the Company") has announced the Buyback of up to 29,63,000 fully paid-up equity shares of the Company of the face value ₹2 each ("Equity Shares") from the shareholders / beneficial owners of Equity Shares as on August 03, 2018 (the "Record Date"), on a proportionate basis, through the "tender offer" process, in accordance with the Article 75 of the articles of association of the Company, Sections 68, 69 and 70, and other applicable provisions of the Companies Act, 2013, including any statutory modification(s) or re-enactment thereof (the "Companies Act") and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014, the SEBI Buyback Regulations, at a price of ₹675 (Rupees hundred and Seventy five only) per Equity Share ("Buyback Price") payable in cash, for an aggregate maximum amount of ₹2,000,025,000 Crores (Rupees Two Hundred Crores and Twenty Five Thousand only) (the "Buyback Size") (the process being referred hereinafter as the "Buyback")
- 1.2 The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, and the procedure prescribed in the notice issued by BSE bearing reference number 20170202-34, dated February 2, 2017, and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations.
- 1.3 The Company commenced the Buy-back on August 27, 2018 (Monday) and closed on September 07, 2018 (Friday).

2. Details of the Buy-back

Place: Hyderabad

Date : September 14, 2018

- 2.1 The Company bought back 29,63,000 (twenty nine lakhs and sixty three thousand) Equity Shares at a price of ₹675/- (Rupees Six Hundred and Seventy Five only) per Equity Share.
- 2.2 The total amount utilized in the Buyback is ₹2,000,025,000/- (Rupees Two Hundred Crores and Twenty Five Thousand only) (excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, stamp duty, etc).
- 2.3 The Registrar to the Buyback i.e., Karvy Computershare Private Limited (the "Registrar") considered 6,296 valid bids for 1,13,59,994 Equity Shares in response to the Buyback, resulting in the subscription of approximately 3.83 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids received by the Registrar to the Buyback Offer are as follows

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Applications	Total Equity Shares tendered	% Response	No. of Equity Shares Accepted
Reserved category for Small Shareholders	444,450	5,332	710,766	159.92%	4,44,450
General Category of other Shareholders	2,518,550	964	10,649,228	422.83%	2,518,550
Total	2,963,000	6,296	11,359,994	383.40%	2,963,000

as per the certificate dated September 14, 2018 received from Karvy Computershare Private Limited.

- 2.4 All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and "Process and Methodology for the Buyback" on page 25 of the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar to respective shareholders on September 14, 2018.
- 2.5 The settlement of all valid bids has been completed by the Clearing Corporation / BSE on September 14, 2018.
- 2.6 The extinguishment of 29,63,000 (twenty nine lakhs sixty three thousand only) Equity Shares accepted under the Buyback, comprising:
 - (i) 29,63,000 (twenty nine lakhs sixty three thousand only) Equity Shares in dematerialized form
 - (ii) 0 (zero) Equity Shares in physical form is currently under process and shall be completed on or before Friday, September 21, 2018.

2.7 The Details of Equity Shares / Beneficial Owners from whom Equity shares exceeding one percent of the total equity charge were hought in the hunback are as follows:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post-Buyback Equity Shares
1	Vanaja Devi Gundavaram	599,723	20.24	0.95
2	Venkata Bhaskar Rao Gundavaramn (HUF)	427,336	14.42	0.68
3	Gundavaram Venkata Bhaskar Rao	229,319	7.74	0.36
4	Obcmpl All Cap Strategy	147,924	4.99	0.23
5	Vantage Equity Fund	145,794	4.92	0.23
6	The Pabrai Investment Fund II LP	107,929	3.64	0.17
7	Obcmpl - Thematic Portfolio	97,153	3.28	0.15
8	Pavan Gundavaram	95,385	3.22	0.15
9	Franklin India Smaller Companies Fund	51,754	1.75	0.08
10	Lakshmi Capital Investments Limited	46,519	1.57	0.07
11	Vamsheedhar Chennamaneni	41,792	1.41	0.07
12	Mithun Chand Chennamaneni	36,690	1.24	0.06
13	India Emerging Opportunities Fund Limited	35,673	1.20	0.06
14	Vanguard Total International Stock Index Fund	30,564	1.03	0.05
	Total	2,093,555	70.65	3.31

3. Capital Structure and Shareholding Pattern

3.1 The capital structure of the Company, as on the date of the Public Announcement and post completion of the buyback is set forth below:

Particulars	Pre Buyback	Post Buyback
Authorised Capital	₹2,000 Lakhs (10,00,00,000 Equity Shares of ₹2 each)	₹2,000 Lakhs (10,00,00,000 Equity Shares of ₹2 each)
Issued, subscribed and paid up capital	₹1,321.84 Lakhs (66,092,133 Equity Shares of ₹2 each fully paid up)	₹1,262.58 Lakhs (63,129,133 Equity Shares of ₹2 each fully paid up)*

3.2 The shareholding pattern of the Company as on the Record Date, August 03, 2018, pre and post Buyback, is as under:

	Pre Buyback		Post Buyback*	
Category of Shareholder	No. of Shares	% to the existing Equity Share Capital	No. of Shares	% to the existing Equity Share Capital
Promoters and persons acting in Concert (Collectively "the Promoters")	36,209,966	54.79	34,779,721	55.09
Foreign Investors (Including Non-Resident Indians, FIIs and Foreign Mutual Funds)	14,337,364	21.69		
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	5,000,545	7.57	28,349,412	44.91
Others (Public, Public Bodies Corporate etc.)	10,544,258	15.95		
Total	66,092,133	100.00	63,129,133	100.00

*The Company is in the process of extinguishing 29,63,000 Equity Shares bought back.

Manager to the Buyback

CARVY INVESTMENT BANKING

Karvy Investor Services Limited

Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500034, Telangana Tel.: +91 40-23428774/23312454 | Fax: +91 40-23374714/23311968 Contact Person: Mr. M.P. Naidu / Mr. K. Santhosh Kumar Email: cmg@karvy.com | Website: www.karvyinvestmentbanking.com

SEBI Registration No: INM000008365

Directors' Responsibility

Mr. G V Bhaskar Rao

Chairman & Managing Director

As per Regulation 19(1)(a) of the Buyback Regulations, the Directors of the Company accepts the responsibility for the information contained in this Post Buyback Public Advertisement or any other information, advertisement, circular, brochure, publicity material which may be issued in regard to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of kaveri seed company limited Mr. V R S Murti Mr. C Mithun Chand

Company Secretary

In case of delay in receipt of any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SAST Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offer, subject to the Acquirer agreeing to pay interest to the public shareholders of the Target Company for delay beyond 10 (Ten) Working Days at such rate as may be specified by SEBI from time to time. Where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the

Equity Shares in respect of whom no statutory approvals are required in order to

complete this Open Offer. If the holders of the Equity Shares who are not persons resident in India (including nonresident Indian ("NRI"), overseas corporate body ("OCB") and foreign portfolio investors/ foreign institutional investors ("FPIs"/"FIIs")) require any approvals (including from RBI, the Foreign Investment Promotion Board ("FIPB") or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer. In the event such approvals are not submitted,

the Acquirer reserves the right to reject such Equity Shares tendered in this Open Offer. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SAST Regulations, in the event the statutory approvals (as indicated above) are refused for any reason outside the reasonable control of the Acquirer. In the event of withdrawal of this Open Offer, a public announcement will be made within 2 (Two) Working Days of such withdrawal, in the same newspapers in which this DPS has been published and such public announcement will also be sent to BSE,

SEBI and the Target Company at its registered office. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Day & Date
Date of the PA	Friday, September 7, 2018
Date of Publication of DPS in newspapers	Saturday, September 15, 2018
Last date of filing Draft Letter of Offer with SEBI	Monday, September 24, 2018
Last date for public announcement of a competing offer(s)	Tuesday, October 9, 2018
Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Tuesday, October 16, 2018
Identified Date*	Friday, October 19, 2018
Last Date by which the Letter of Offer will be dispatched to the shareholders	Friday, October 26, 2018
Last date for upward revision of the Offer Price/Offer Size	Monday, October 29, 2018
Last date by which a committee of independent directors of the Target Company shall give its recommendation/comments to the public shareholders of the Target Company	Tuesday, October 30, 2018
Offer Opening Public Announcement	Thursday, November 1, 2018
Date of commencement of tendering period ("offer opening date")	Friday, November 2, 2018
Date of closing of tendering period ("offer closing date")	Monday, November 19, 2018

Last Date of communicating rejection/acceptance and payment of consideration for applications accepted/return Wednesday, December 5, 2018 of unaccepted share certificates/credit of unaccepted equity shares to Demat Account. Last date for issue of post-Offer advertisement Wednesday, November 28, 2018 Last date for filing of final report with SEBI Wednesday, December 12, 2018

*Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be dispatched. It is clarified that the public shareholders (registered or unregistered) of the Target Company are eligible to participate in this Offer at any time prior to the closure of this Offer.

This schedule is tentative and is subject to change for any reason, including, but not limited to, delays in receipt of approvals or comments from regulatory authorities. VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECIEPT OF LOF

All public shareholders of the Target Company, except the Acquirer and parties to the SPA, whether holding equity shares in dematerialized form or physical form, registered or unregistered, are eligible to participate in this Offer at any time during the tendering period for this Offer.

The Letter of Offer specifying the detailed terms and conditions of this Offer will be mailed to all the public shareholders whose names appear in the register of members of the Target Company, as at the close of business hours on the Identified Date. Public shareholders holding equity shares in physical mode and equity shares under lock-in will be sent respective form of acceptance-cum-acknowledgement ("Form of Acceptance") along with the Letter of Offer. Detailed procedure for tendering such equity shares will be included in the Form of Acceptance. Form of Acceptance will not be sent to the public shareholders holding equity shares in demat mode.

Persons who have acquired equity shares but whose names do not appear in the register of members of the Target Company as on the Identified Date, or unregistered owners or those who have acquired equity shares after the Identified Date, or those who have not

received the Letter of Offer, may participate in this Offer. The Acquirer has appointed a 'buying broker' for the Open Offer through whom the purchases and the settlement of the Open Offer shall be made during the tendering period. The Open Offer will be implemented by the Acquirer through a stock exchange

mechanism made available by stock exchange in the form of a separate window ("Acquisition Window") as provided under the SAST Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016. The shares of the Target Company are listed at BSE. The Acquirer intends to use the

Acquisition Window platform of BSE for the purpose of this Open Offer and for the same, BSE shall be the designated stock exchange for the purpose of tendering Equity Shares in the Open Offer.

hours of the secondary market. The Acquirer has appointed KJMC Capital Market Services Limited as the buying broker ("Buying Broker").

All shareholders who desire to tender their equity shares under this Offer would have to intimate their respective stock brokers ("Selling Broker"), during the normal trading The contact details of the Buying Broker are: KJMC Capital Market Services Limited 168, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021 Contact Person: Mr. Aftab Kagalwalla Tel: +91 22 4094 5500; Fax: +91 22 2285 2892; Email: deal@kjmc.com All the public shareholders who desire to tender their equity shares under the Offer would have to intimate their respective stock brokers within the normal trading hours of the secondary market, during the tendering period.

10. The process of tendering the equity shares by the public shareholders holding physical shares and those equity shares that are under lock-in and the manner in which the shares tendered in the Open Offer will be held, will be enumerated in the Letter of Offer. There shall be no discrimination in the acceptance of locked-in and non locked-in equity shares

in the Offer. The equity shares to be acquired under the Offer must be free from all liens,

Whole Time Director

charges and encumbrances and will be acquired together with all rights attached thereto. Separate Acquisition Window will be provided by BSE to facilitate placing of 'sell orders'. The selling shareholders/members can enter orders for demat shares as well as physical shares. The equity shares tendered by the shareholders alongwith all other relevant documents required to be submitted, should be sent to the Registrar to the Offer (defined below) and

NOT to the Acquirer or to the Target Company or to the Manager to the Offer. No indemnity is needed from the unregistered public shareholders. DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OPEN

OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER IX. OTHER INFORMATION

The Acquirer accepts the responsibility for the information contained in the PA, this DPS and also for the obligations of Acquirer laid down in the SAST Regulations. In relation to the information pertaining to the Sellers and Target Company, the Acquirer has relied on the information provided by the Sellers and publicly available sources and has not independently verified the accuracy of such information. The Acquirer has appointed KJMC Corporate Advisors (India) Limited as Manager to the Offer.

The Acquirer has appointed Bigshare Services Private Limited as the Registrar to the Offer having office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059, Contact Person: Mr. Srinivas Dornala, Tel: +91 22 6263 8200, Fax: +91 22 6263 8299, Email: openoffer@bigshareonline.com. The DPS and PA will also be available at SEBI's website, www.sebi.gov.in.

In this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off and/or regrouping. ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER



MANAGER TO THE OFFER

KJMC CORPORATE ADVISORS (INDIA) LIMITED BIGSHARE SERVICES PRIVATE LIMITED SEBI Regn No.: INM000002509 162. 16th Floor, Atlanta. Nariman Point, Mumbai 400021

Telephone: +91 22 4094 5500 Fax: +91 22 22852892 Email: dsil.offer@kjmc.com Contact Person: Mr. Kaushal Patwa/ Mr. Ghanshvam Kapadia

Place: Mumbai

Date: September 14, 2018



SEBI Regn. No.: INR00001385 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059 Telephone: +91 22 6263 8200 Fax: +91 22 6263 8299 Email: openoffer@bigshareonline.com Contact Person: Mr. Srinivas Dornala

THIS DETAILED PUBLIC STATEMENT IS ISSUED BY MANAGER TO THE OFFER ON

BEHALF OF THE ACQUIRER

For and on behalf of the Acquirer

Mr. Murzash Sohrab Manekshana

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